UNEMPLOYMENT DURING COVID-19

rate of 13.3 percent. Although still very high, that reflected an unexpected decline of 1.4 points from April's rate of 14.7 percent. This decline was not felt equally across all populations. In fact, the unemployment rate for Black and for Asian people ticked slightly higher. Of those unemployed in May, 71 percent reported an unemployment duration of 5 to 14 weeks. A recent report from the Pew Research Center noted the following highlights for how COVID-19 is impacting American workers: • More women than men lost their jobs from February to May, 11.5 million vs. 9.0 million. That is primarily

158 million people are in the U.S. civilian labor force; almost 21 million were unemployed in May—an unemployment

- because 59% of the job losses were in leisure and hospitality, education and health services, and retail trade—and these three sectors account for 47% of the jobs held by women (vs. 28% for men). • Hispanic women have experienced a steeper decline in employment (-21%) than other women or men.
- One quarter of young adult workers (ages 16-24) have lost their jobs, in part because 48% of them worked in
- high-risk industries. • Employment among immigrant workers has decreased more sharply than among U.S.-born workers (19% vs. 12%).
- Workers without any college education were more likely to have lost their jobs than those with at least some college. For workers with a college degree, employment decreased by 6% versus a decrease of 17% for those
- with a high school diploma and 21% among workers without a high school diploma. One significant difference: workers with a college degree were much more likely to have a job where they could work remotely.

NATIONAL DATA

National Unemployment Rate

35%

30% 28.3% Overall Unemployment 25% → White Male, 20+ Female, 20+ 20% Black Hispanic 15% 13.3% --- Asian → Age 16-19 10% --- Bachelor's+ • 7.4% 5% 0% May-20 Jan-20 Feb-20 Mar-20 Apr-20

11.1% 30.4% 14.4% 15.1%

19.2%

31.4%

35.1%

Feb-20

6,867,000

6,648,000

3,447,000

03/07/2020

20%

16%

12%

8%

03/07/20

Professional and Business Svcs

Health Care and Social Assistance

19.9%

29.9%

35.1%

Jan-20

Unemployment Distribution by Duration of Unemployment (seasonally adjusted)

15.9%

24.5%

48.5%

Mar-20

4.1%

3.6%

61.9%

Apr-20

5.6%

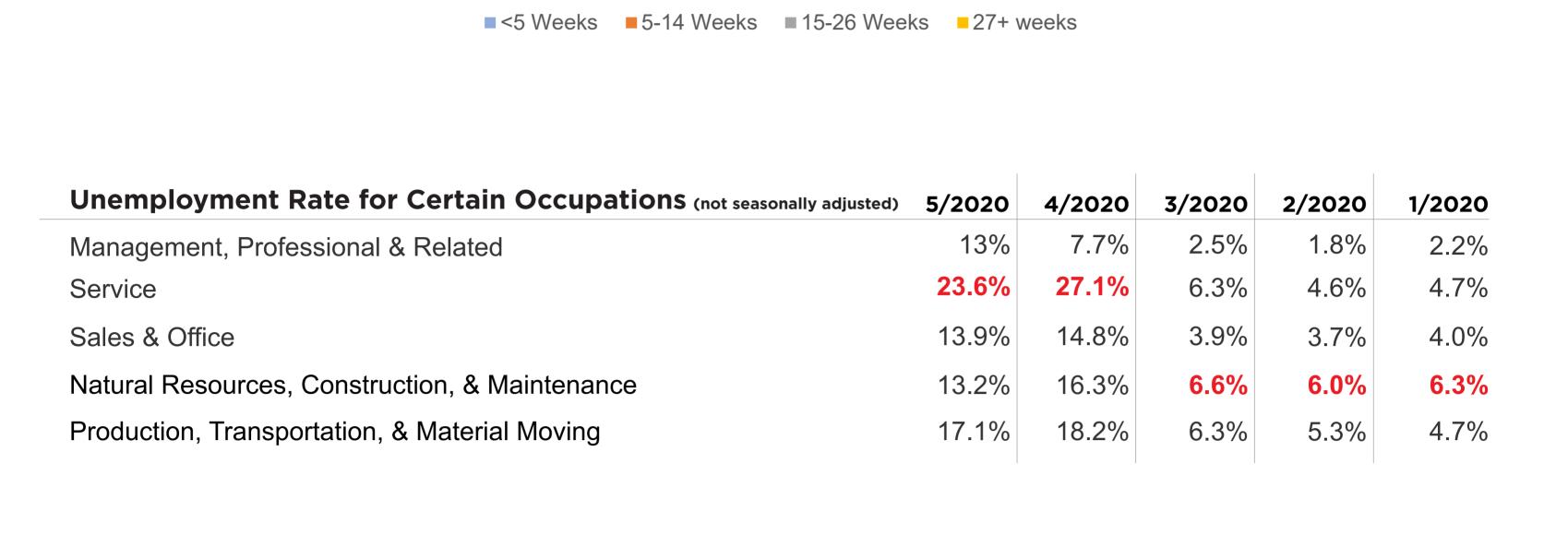
5.2%

70.8%

18.5%

May-20

05/30/2020



2,687,000 2,446,000 2,123,000 1,877,000 **211,000** 281,000

4,442,000

3,846,000

3,176,000

5,237,000

National Weekly Unemployment Claims (seasonally adjusted)



NATIONAL 10,000,000 20,000,000 30,000,000 40,000,000 50,000,000 **TEXAS DATA Texas Unemployment Rate**

14.7%

12.8%

Overall Unemployment

05/30/20

2,369,481

--- Female

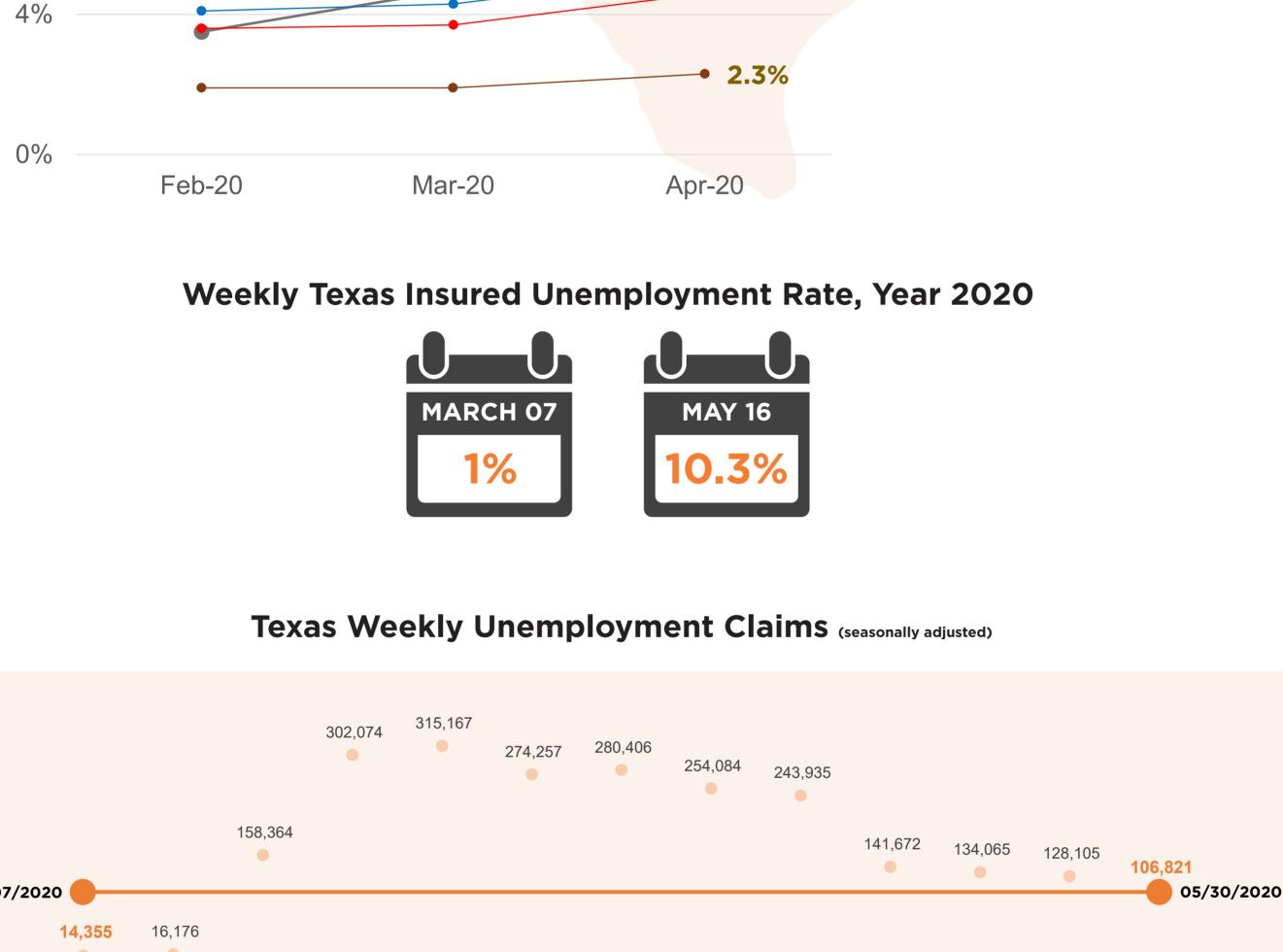
-- Hispanic

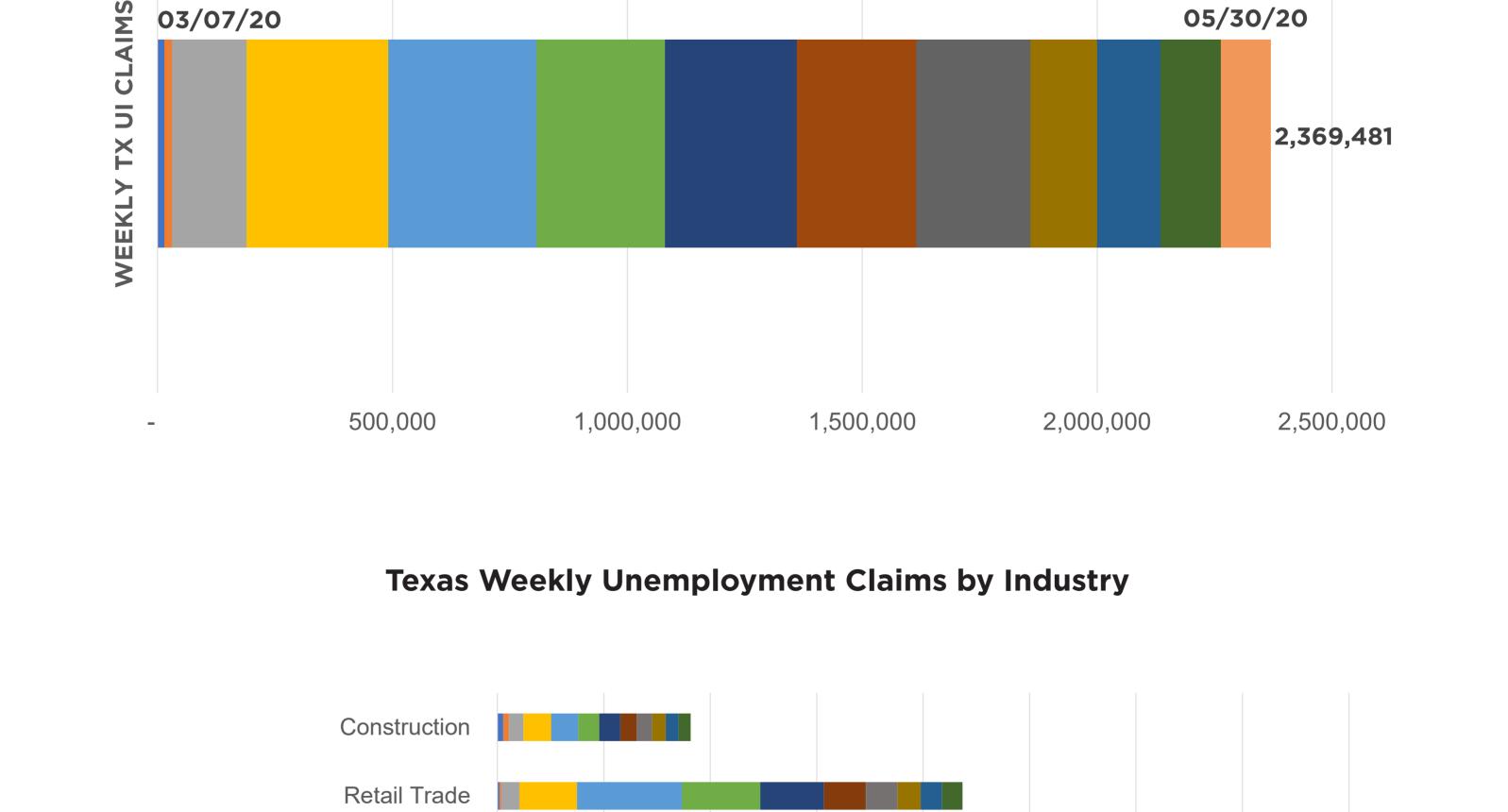
→ Age 16-19

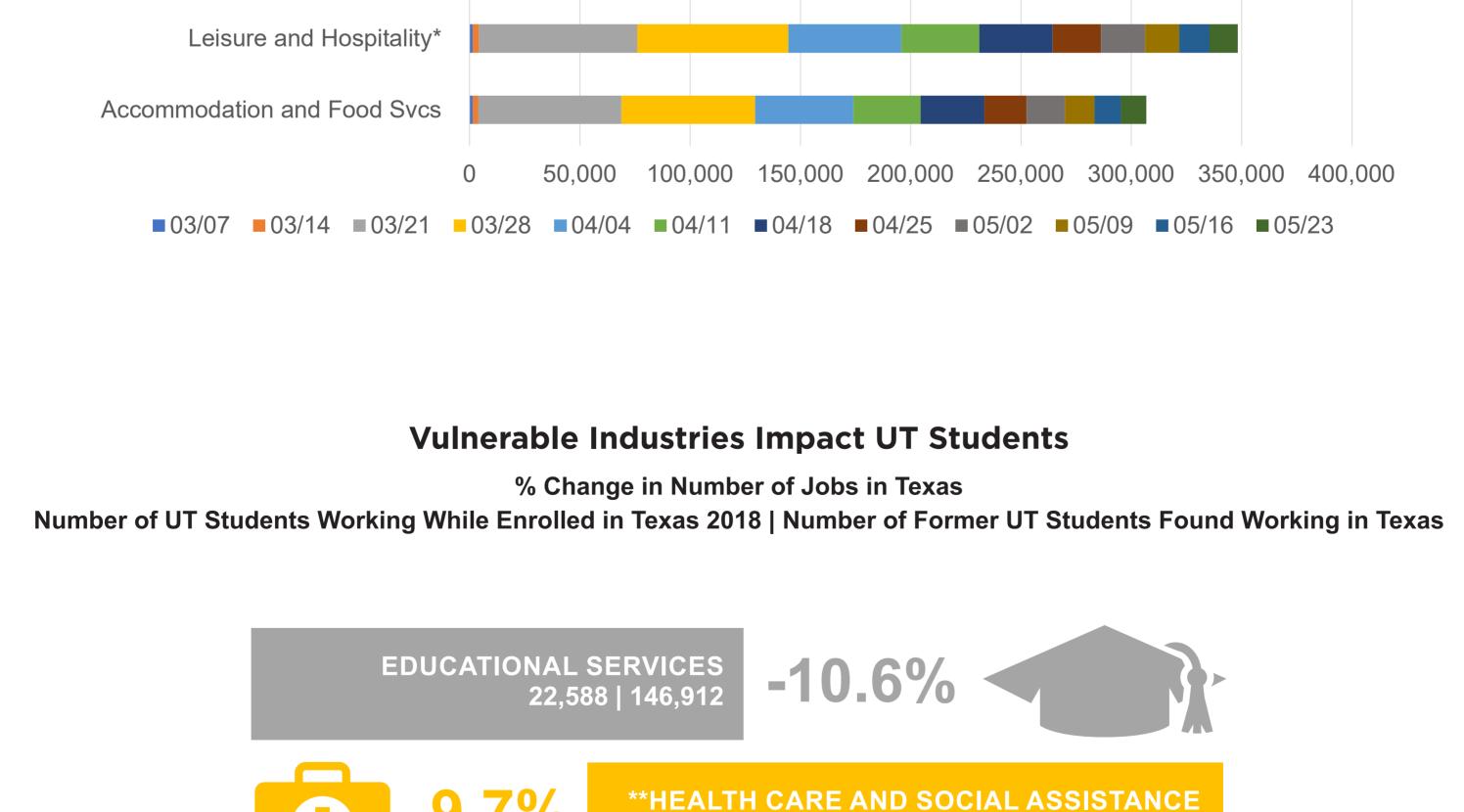
Age 20-24

Bachelor's+

— Black







20,518 | 132,003



and intensities.

**PROFESSIONAL AND BUSINESS SERVICES

Vulnerable means different things, post-pandemic.

Digital divide (education—or job—at risk because of

access to equipment, high-speed internet, or just space

 Current/future job at risk (currently employed and jobseekers, including new/recent graduates)

Pre- and Post-Pandemic

for work/study)

OFFICE OF

Career Pipeline

Vulnerabilities in the College to

And traditionally vulnerable populations are at even greater risk of experiencing these effects and experiencing them more acutely. Health, including mental health, and safety at risk (because of job or home circumstances) Hispanic, African American, Native American Asian (discrimination/backlash because of rhetoric about

future--than ever will be vulnerable. And that vulnerability shows up in even more

forms. And we know that traditionally vulnerable groups—people of color, people

Students with pre-existing conditions and/or disabilities

with low incomes, and women—will suffer these vulnerabilities at greater rates

- the "Chinese virus") · Food/housing insecurity (job loss, reduced income; and Low-income and/or first-generation students for students living at home where there may be Female students food/housing insecurity)
 - THE UNIVERSITY of TEXAS SYSTEM FOURTEEN INSTITUTIONS. UNLIMITED POSSIBILITIES.

www.utsystem.edu

03/07/2020 Texas Weekly Unemployment Claims, March 7 - May 30 (seasonally adjusted)